

July 3, 2006

Karen E. Trainer

Campaign Finance Analyst

Reports Analysis Division

Federal Election Commission

999 E Street, N.W.

Washington, D.C. 20463

Re: April 2006 Monthly Report

Dear Ms. Trainer:

Thank you for your phone call of June 30, 2006 regarding the Federal Election Commission's Request for Additional Information dated May 19, 2006. Unfortunately, the Committee did not receive the May 19, 2006 letter and your call was our first notice of this letter. The letter requested that the Committee for the Preservation of Capitalism verify that all administrative expenses have been adequately disclosed as required. Thus, this letter will verify, and confirm, as requested, that the Committee fully discloses all administrative expenses incurred by the committee. In addition, the Committee is the recipient of volunteer activity which is not required to be disclosed on its reports. Finally, the Committee has no connected organization.

Again, thank you for bringing this matter to our attention.

Sincerely,

Bobby Jelks

Treasurer